

Details of the Issue

Lead Manager	Corporate Professionals Capital Pvt. Ltd.
Registrar	Mudra RTA Ventures Pvt. Ltd.
Market Maker	Aftertrade Broking Pvt. Ltd.

Promoters Holding (%)

Pre-Issue	99.96
Post-Issue	73.46

Offer Structure

QIB	1,62,000 Shares
Retail	18,55,200 Shares
NII	10,51,200 Shares
Market Maker	1,62,000 Shares
Fresh Issue	32,30,400 Shares
Total Issue	₹38.12 Cr

Financial Summary (₹ in Lakhs)

Particular	FY26	FY25	FY24
Revenue	9,973.96	8,752.97	8,656.75
EBITDA	1,018.95	708.92	413.26
PAT	772.01	512.59	328.65

Minimum Application

Category	Lots	Shares	Amount
Retail	2	2,400	₹ 2,83,200
S-HNI	3-7	3,600-8,400	₹4,24,800-₹9,91,200
B-HNI	8	9,600	₹ 11,32,800

Customer concentration (% of Revenue)

Particulars	FY26	FY25	FY24
Top 1 customers	42.72	54.82	63.21
Top 3 customers	54.40	82.37	77.03
Top 5 customers	64.57	90.34	86.17
Top 10 customers	84.59	96.67	92.59

Valuations

NAV(FY26)	₹ 20.92
EPS(FY26)	₹ 8.90
P/E(Pre Issue)	13.26

Promoters

Cristoo Arora, Ravi Rajak and Kirat Ahluwalia.

Company Overview

Eventsions Limited, incorporated in December 2020, provides MICE and event management services including corporate events, conferences and incentive travel. It follows an asset-light B2B model and executes events across India and international destinations. Key strengths include end-to-end capabilities, experienced management and established corporate relationships.

Object of the Issue

- Repayment and/or pre-payment, in full or part, of certain borrowings availed by the Company: ₹700.00 Lakhs
- Investment in Subsidiary: ₹140.00 Lakhs
- To meet working capital requirements: ₹1880.00 Lakhs
- General Corporate Purposes

Price Band Analysis

At the upper price band of ₹118, the Company is valued at a post-issue P/E of 18.61x and P/B of 5.64x. The valuation appears fair, considering the Company's financial performance, growth prospects

Peer Comparison (As of FY26)

CompanyName	EPS (₹)	P/E	RONW (%)	NAV (₹)
Eventsions Ltd.	8.90	13.26	55.16	20.92
Mach Conferences & Events Ltd.	7.16	22.44	12.99	58.47
E-Factor Experiences Ltd.	15.03	10.98	24.25	69.41

Risk Measures:

- Company's top customer contributed 42.72% of revenue in FY2026, creating significant customer concentration risk. Loss or reduction of business from key customers could adversely impact revenue and profitability.
- Company derives a significant portion of its revenue from MICE services, which contributed 91.29% of total revenue in FY2026. Any decline in demand for MICE services or challenges in executing assignments could adversely impact the Company's revenue and profitability.

Investment Rationale:

- Revenue from operations grew 13.95% YoY to ₹9,973.96 lakh in FY2026, supported by the Company's focus on higher-margin engagements. The MICE segment remained the key revenue driver, contributing 91.29% of total revenue, followed by Events at 8.60%. This highlights the Company's strong focus on its core MICE business.
- The Company proposes to utilise ₹700 Lakhs for repayment of borrowings, reducing debt and interest costs, and ₹140 Lakhs to invest in Gantu, its B2C travel subsidiary offering customised travel experiences and leisure travel solutions. The investment will strengthen Gantu's technology platform and support the Company's business diversification
- The Company's working capital requirement is projected at ₹23.61 crore in FY2027 and ₹33.17 crore in FY2028, with ₹18.80 crore of IPO proceeds allocated towards working capital. While this will support growth, the increase in receivable days to 73 days in FY2026 remains a key concern, as any delay or ineffective management of collections could further increase working capital pressure.

Financials (₹ in Lakhs, Except for Percentage & Ratios)

Particular	FY26	FY25	FY24
Revenue From Operations	9,973.96	8,752.97	8,656.75
EBITDA	1,018.95	708.92	413.26
EBITDA Margin (%)	10.22	8.10	4.77
PAT	772.01	512.59	328.65
PAT Margin (%)	7.67	5.82	3.77
Return on Equity (RoE%)	55.16	70.28	106.46
Return on Capital Employed (RoCE%)	48.76	68.31	88.51
EPS	8.90	6.09	3.90
Debt to Equity Ratio	0.52	0.36	0.42

Service wise Revenue Bifurcation (₹ in Lakhs)

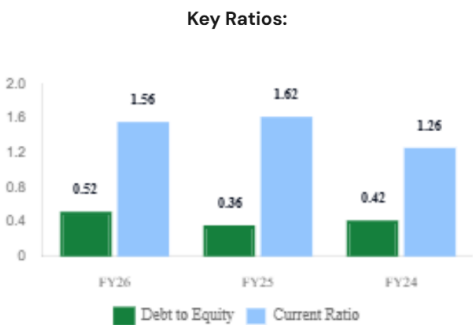
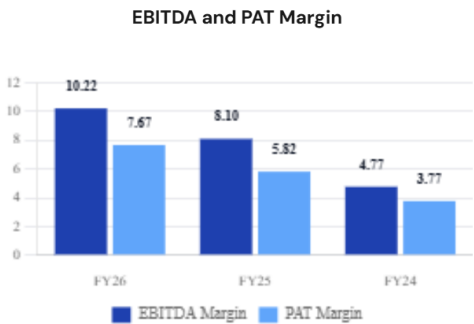
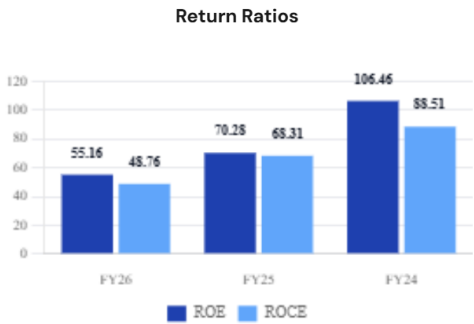
Particulars	FY26	FY25	FY24
Mice	9104.93	8032.59	7565.50
Events	857.89	649.90	1011.73
FIT & Others	11.14	70.48	79.52
Total	9,973.96	8,752.97	8,656.75

About The Founder



Mr. Cristoo Arora, aged 38, is a Director of the Company and has been associated since inception. He holds a Diploma in Instrument Technology (3-year course) from Indo-Swiss Training Centre, CSIR-Central Scientific Instruments Organization, and DELF A1 & A2 certifications issued by the French Ministry of National Education under CEFR. He has over 15 years of experience in MICE and event management, with expertise in event planning, client servicing and execution of large-scale corporate events, and plays a key role in the Company's operations and strategic initiatives.

FINANCIAL HIGHLIGHTS



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