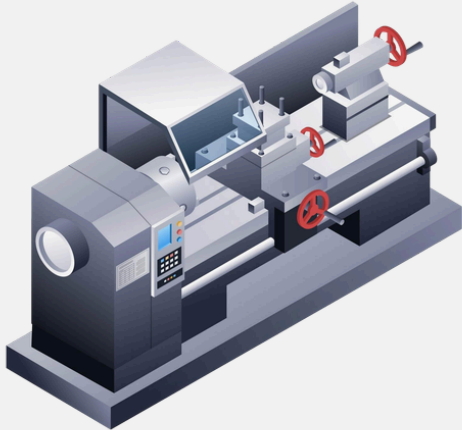




IPO DETAILS

OMNITECH ENGINEERING LIMITED

#IPOology



 **ISSUE OPEN**

25/02/2026

 **ISSUE CLOSE**

27/02/2026

Min. Lot Size

66 Shares

Issue Price Band

₹216 - ₹227

Issue Size

Fresh Issue:

1.84 Cr Eq Shares
(₹418.00 Cr)

OFS:

0.73 Cr Eq Shares
(₹165.00 Cr)

Face Value

₹5

Industry

Precision Engineering & Machining

Listing at

NSE, BSE

Rating
Subscribe

APPLY NOW

Marwadi Shares and Finance Limited

Corporate Office: Marwadi Financial Plaza, Nana Mava Main Road, Off 150ft Ring Road, Rajkot - 360001, Gujarat.

Registered Office: X-Change Plaza, Office No. 1201 to 1205, 12th Floor, Building No. - 53E, Zone - 5, Road 5E, Gift City, Gandhinagar - 382355, Gujarat.

0281 7174 100/0281 6192 100 **CIN of MSFL:** U65910GJ1992PLC017544

SEBI Reg. No. of MSFL for NSE, BSE, MCX, NCDEX: INZ000174730 | Membership No.: NSE:08760, BSE:0910, MCX:56410, NCDEX:1280 | SEBI Regn.No. of DP: IN-DP-476-2020 (NSDL DPID:IN300974) (CDSL DPID:12035100) | Research Analyst: INH 000002186 AMFI: ARN-42506 | PFRDA: POP07082018

Disclaimer: 'Investment in securities market are subject to market risks, read all the related documents carefully before investing'.

For Facts & Figures



OMNITECH ENGINEERING LIMITED

Rationale

Considering the Annualised EPS – Sep 2025/FY25 EPS of Rs 4.49/3.55 on a post issue basis, the company is set to list at a P/E of approximately ~51x/64x with a market cap of Rs 2,807 Cr. Whereas its peers namely Azad Engineering Ltd, Unimech Aerospace and Manufacturing Ltd, PTC Industries Ltd, MTAR Technologies Ltd and Dynamatic Technologies Ltd are trading at a P/E ratio of approximately ~90x, ~69x, ~396x, ~166x, ~144x.

We assign “Subscribe” rating to this IPO as the company is one of India’s fastest growing manufacturers of high precision engineered components along with a diversified product portfolio enabled by product development capabilities. Also, it is available at a reasonable valuation as compared to its peers.

Company Overview

Omnitech Engineering Ltd is one of the key manufacturers of high precision engineered components and assemblies supplying to global customers across industries such as energy, motion control & automation, industrial equipment systems, metal forming and other diversified industrial applications.

They are one of India’s fastest growing manufacturers of high precision engineered components and assemblies amongst the identified peer set.

Their products find applications across multiple industries: (i) Energy, including supplies used in oil & gas, wind energy, and the power sector; (ii) Motion Control and Automation, comprising electro-mechanical systems used in drives, motors, flow control, motion control, sensors, automation, and hydraulics; (iii) Industrial Equipment Systems, covering aerospace ground support equipment, construction machinery, diverse industrial equipment, and components for winches and hoists; and (iv) Others, including metal forming and other diversified industrial applications.

The company derives the majority of its revenue from the Energy segment, contributing 50.5% of total revenue, followed by Motion Control and Automation at 26.8%, Industrial Equipment Systems at 18.5%, and the remaining 4.1% from other diversified industrial applications.

As on September 30, 2025, they had an Order Book of ₹ 1,765 crore, which constituted 551.00% of their revenue from sale of products and services for Fiscal 2025.

They operate out of their 3 manufacturing facilities in Metoda, Chhapara and Padavala, Rajkot, Gujarat ('Manufacturing Facilities' or 'Existing Facilities') which are equipped with capabilities to design, develop, prototype, manufacture, assemble and test their products

Global Precision Supply

During 6 months ended September 30, 2025, Fiscals 2025, 2024 and 2023, they supplied customised high precision engineered components and assemblies to over 256 customers across 24 countries including United States of America, India, United Arab Emirates, Germany, Bulgaria, Sweden, United Kingdom, France, Australia and Canada.

Objectives of the issue

Repayment/ prepayment, in full or in part, of certain outstanding borrowings availed by the company;

Setting up of new manufacturing facilities of their Company through (i) civil construction and interior development; and (ii) purchase of equipment / machinery.

Funding towards capital expenditure requirements for purchase and installation of solar panels on the rooftop at, and, purchase of new equipment / machinery for, existing manufacturing facility at Plot No. 9, 10, 11, 12 of New Survey No. 35, 36, 37, 38, 39 village Chhapara, Lodhika, Rajkot - 360021, Gujarat, India (Existing Facility 2) (Capital Expenditure at Existing Facility 2); and

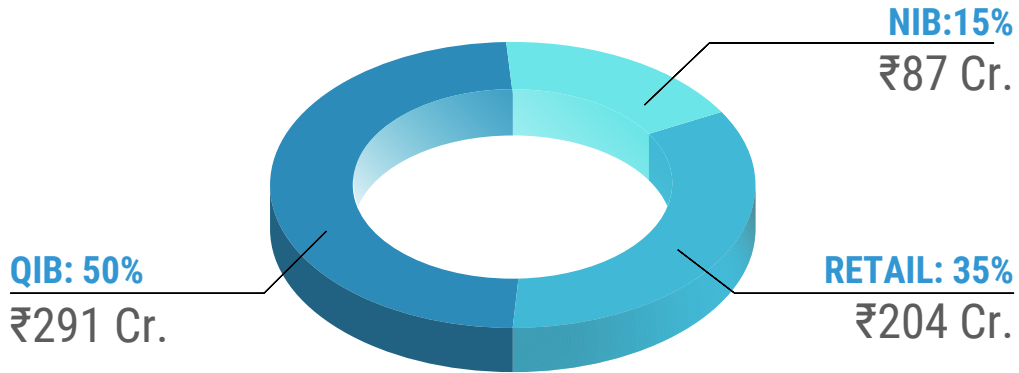
General corporate purposes



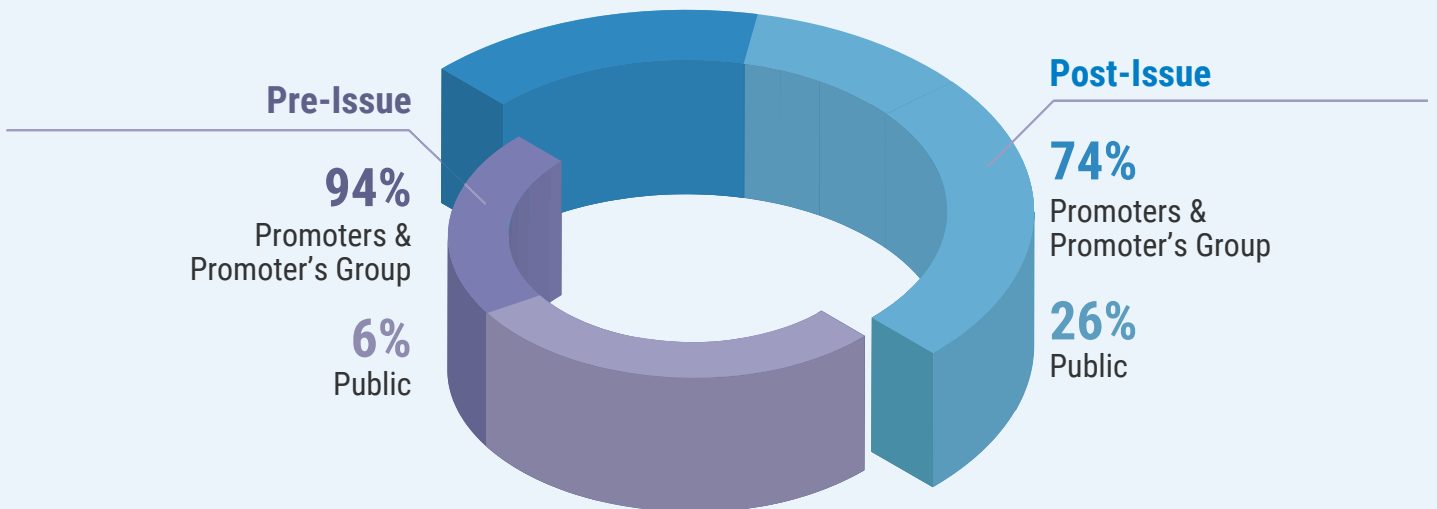
OMNITECH ENGINEERING LIMITED

Issue Details

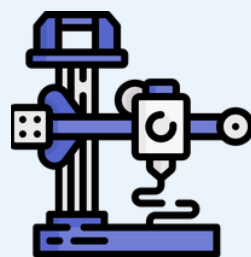
Issue Break-Up



Shareholding Pattern

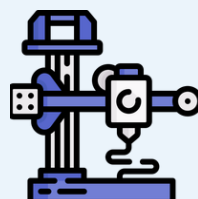


Capital Structure (in ₹ Cr.)



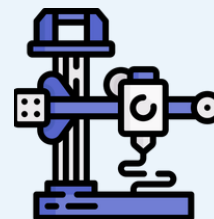
73 Cr

Authorized Equity
Share Capital



53 Cr

Paid-Up Capital
(Pre-Offer)



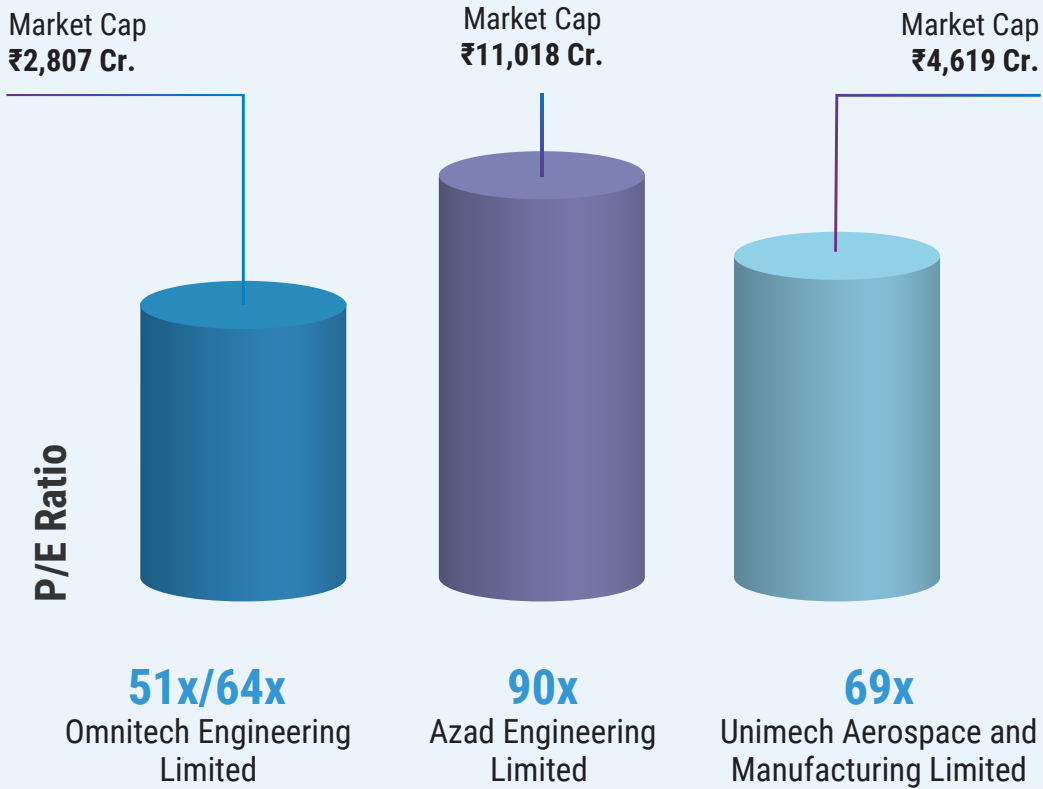
62 Cr

Paid-Up Capital
(Post-Offer)



OMNITECH ENGINEERING LIMITED

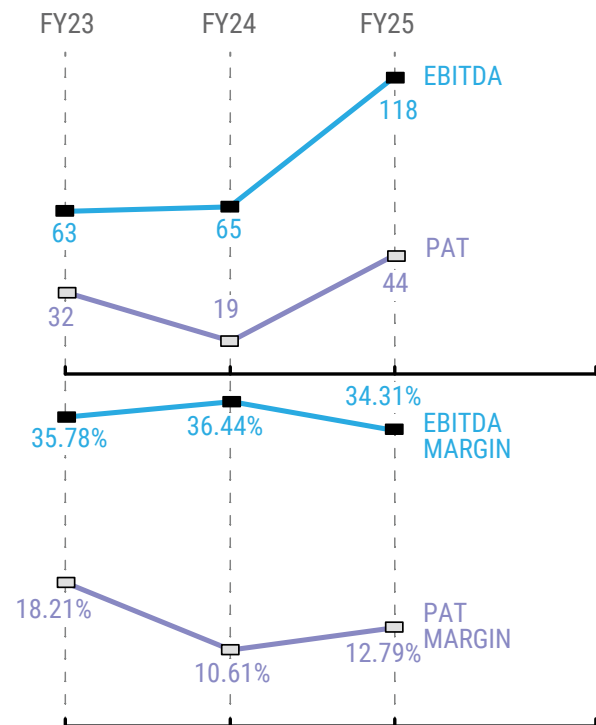
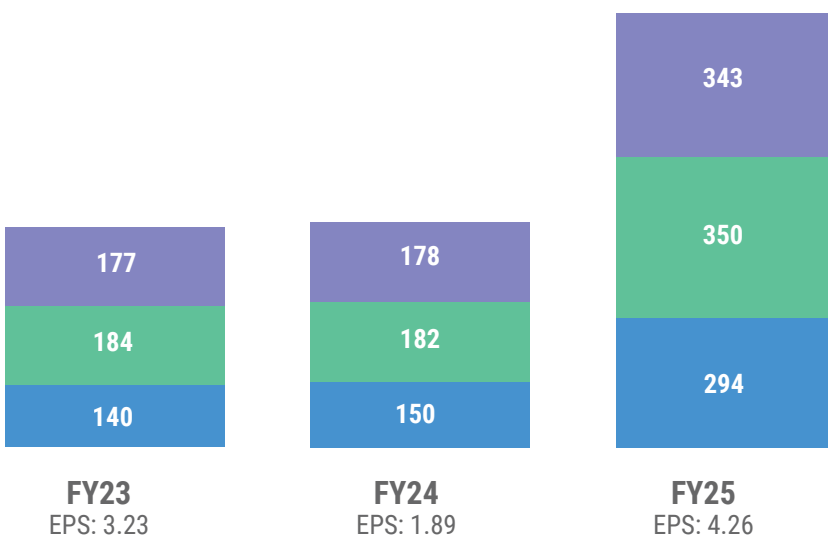
Valuations and Peer Comparison



Market Cap data of listed securities as on February 23, 2026

Financial Snapshot (in ₹ Cr.)

- Revenue
- Total Income
- Total Expenses





OMNITECH ENGINEERING LIMITED

Business Insights



Competitive Strengths

- Strong relationships with marquee customers spread across a wide array of end-user industries, with stringent qualification processes.
- Their global delivery model, built on supply chain expertise, effectively supports export-driven operations
- Operations supported by their manufacturing facilities, offering scale, flexibility and locational advantage.
- A diversified product portfolio enabled by product development capabilities.
- Experienced promoter and management team with strong domain expertise
- Track record of financial performance and consistent growth



Business Strategy

- Capitalize on growth in the precision engineering sector and deepen their presence across key end-user industries.
- Expand their geographical reach.
- Augmenting their capacity in line with their expected business growth.
- Inorganic acquisition for improving their manufacturing capabilities, deepening presence in their end-user industries and targeting customers in existing and new geographies.
- Further improve their financial profile.



Risks

- They generate significant revenue from their top 10 customers, and in the 6 months ended September 30, 2025, Fiscals 2025, 2024 and 2023, their revenue from top 10 customers were 56.04%, 47.87%, 61.27% and 68.88%, respectively, of their revenue from sale of products and services. The loss of such customers or a significant reduction in their revenue from such customers will have a material adverse impact on their business.
- They have indebtedness which requires cash flows to service and limits their ability to operate freely. Any breach of terms under their financing arrangements or their inability to comply with repayment and other covenants in the financing agreements could adversely affect their business, financial condition, cash flows and credit rating.
- They have incurred negative net cash flows from operating activities in Fiscal 2025. Negative net cash flows from operating activities in the future could have an adverse impact on their growth prospectus.

Promoters and Management Details

Udaykumar Arunkumar Parekh - Chairman and Managing Director

Dharmi A Parekh - Non-Executive Director

Paras Mukundrai Parekh - Whole – Time Director and Chief Financial Officer

Research Disclaimer <https://bit.ly/2RK2tzc>

Disclosure

Marwadi Chandarana Enterprise LLP, which holds 0.31% equity stake in Omnitech Engineering Limited, has a common director with Marwadi Shares and Finance Limited (MSFL). MSFL does not hold any direct shareholding in Omnitech Engineering Ltd. Accordingly, MSFL and its associates may be considered to have a potential conflict of interest. This disclosure is made in accordance with SEBI (Research Analysts) Regulations, 2014.

